1	2	3	4	5	6	7
Western Region						
Gujarat	11037	6975	6398	7037	3879	3197
Maharashtra	47188	26785	21803	18545	9956	7558
Daman & Diu	7	4	4	6	4	4
Goa	77	53	45	59	23	13
Dadar & N.	27	23	22	9	8	7
Southern Region						
Andhra Pradesh	41716	24938	22457	18206	9856	6454
Karnataka	30136	16748	13885	19579	7953	3363
Kerala	30794	22517	16551	19789	11971	6459
Tamil Nadu	33536	20590	16876	24179	12157	6547
Lakshadweep	17	12	4	5	4	4
Pondicherry	625	359	325	495	237	120
Not Specified	3377	1246	897	1977	629	363
All India:	491137	297660	247613	292973	140530	80067

Formula for pension of government employees

2300. SHRITARIQ ANWAR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a formula has been proposed by the Parliamentary Research Service for the pension of government employees;

(b) if so, the details thereof; and

(c) whether Government are also planning to implement it for private employees?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) The Parliamentary Research Service (PRS), an independent unit of the Centre for Policy Research, New Delhi prepared and circulated an analysis of the Pension Fund Regulatory and Development Authority (PFRDA) Bill, 2005. According to their estimates, given current market rates for annuity, Rs. 1000 per month subscribed to the Central Government's New Pension System (NPS) for 35 years will result in lifetime annual pension of Rs. 47,212 to Rs. 77,285 for subscribers of NPS under different scenarios of returns. The analysis by PRS is available on their website www.prsindia.org.

(c) The NPS is currently applicable to all new recruits to central Government service from 1st January, 2004 (except the armed forces in the first state). Mandatory programmes under the Employees' Provident Fund Organization (EPFO) and other special provident funds continue to

operate as per the existing system under the legislation governing these funds. Once the full architecture of the NPS is in place, the NPS will be available, on a voluntary basis, to all persons, including self-employed professionals and others in the unorganized sector.

Setting up of Sixth Pay Commission

2301. SHRI S. ANBALAGAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to set up Sixth Pay Commission;

(b) if so, the details thereof including the time when the Commission is likely to be set up, the composition of the Commission and the terms of reference of the Commission;

(c) whether it is a fact that the Central Government employees are to be offered with VRS after completing fifteen years of service; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Government is initiating steps to set up Sixth Pay Commission. The Composition of the Commission and its Terms of Reference have not been finalized.

(c) and (d) No such proposal is presently under consideration of Ministry of Finance.

Revival of Land Development Banks

2302. SHRI EKANATH K. THAKUR: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to revive the Land Development Banks (Bhu Vikas Bank) within three months to help provide loans to the farmers for capital investment;

(b) whether it is also a fact that Government have decided to increase the provision for agricultural loans from Rs. 80,000 crore to Rs. 1.60 lakh crore; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) For the purpose of the revival of Long-Term Co-operative Credit Institutions and recommending an